

O What is political risk?

- O What are the methods and standards for evaluating it?
- O What are the key terms that must be included in contracts with states and state-controlled enterprises?
- O What legal regime applies to sovereign-investor relations?
- O What mechanisms are available for resolving disputes with a sovereign state?

INTERNATIONAL INVESTMENT, POLITICAL RISK, AND DISPUTE RESOLUTION A Practitioner's Guide

Noah Rubins, Freshfields Bruckhaus Deringer, Paris N. Stephan Kinsella, Applied Optoelectronics, Inc.

October 2005 • One volume US \$150.00 • 0-379-21522-5

"...an excellent account of how legal techniques can be used to provide significant protections to foreign investment. Its comprehensive coverage, clarity of expression, and useful appendices will prove invaluable to the busy lawyer. It is one of those rare books that is valuable not only for practice but also for the law classroom."

-Dan Sarooshi

Herbert Smith Associate Professor of International Law,

University of Oxford; Barrister, London



Political risk cannot be ignored by companies engaged in direct international investment. A keen awareness of political risk, related international law, and the pre-investment and post-expropriation measures available, can reduce the damage resulting if political risk manifests itself.

A business person and his counsel need to know about the law when considering a foreign direct investment in a given country, especially one with a developing economy. **International Investment, Political Risk, and Dispute Resolution** is the only source that provides a practical, sophisticated, and comprehensive discussion of all the relevant issues related to political risk.

An ideal practitioner's tool, this book clearly examines international law with a view to practical steps that can be taken to minimize political risk and to deal with expropriation when it occurs. A systematic format covers relevant international law; defines political risk in general and in its most common forms; discusses available investment treaties and related mechanisms and institutions that might make a given developing country more attractive than another; considers pre-investment decisions that can reduce political risk, from ways to structure transactions to procuring investment insurance; and details the options open to an investor after an investment is affected.

About the Authors

Noah Rubins is an American attorney at the Paris office of Freshfields Bruckhaus Deringer, named the best international arbitration firm in the world several times by international legal journals. He has extensive experience in international arbitration, is a former adjunct professor at Georgetown University and is widely published in the field.

N. Stephan Kinsella, general counsel for Applied Optoelectronics, a high-tech company, is a former adjunct professor at South Texas College of Law, LL.M. in international business law and has been widely published in international law.